Kenya Cinema Plaza M1,
Moi Avenue
P.O. Box 42496, code 00100, Nairobi
Tel: +254 769 538236
ApostolosSacco@gmail.com

EMPOWERMENT AND ONENESS

LOAN APPLICATION AND LOAN AGREEMENT FORM

To: The Treasurer
I hereby make an application for a loan and agree to abide by the Sacco's by-laws, policies, and any amendments thereof appertaining to the loan disbursement and recovery of the same.

N/B: PLEASE USE CAPITAL LETTERS TO FILL IN THIS FORM

MEMBER DETAILS

Full Name (As Per ID) _____ Title _____

ID / Passport No _____ SACCO A/C NO:_____ Tax PIN No. _____

Total Deposits (Kes): _____

Please tick the type of Loan being applied for here

a) Emergency loan Payable within 1 Month ☐

b) Business Financing loan Payable within 6 Months ☐

c) Short term loan Payable within 12 Months ☐

d) Development Loan Payable within 24 months ☐

I_____, hereby apply for a loan of KShs_____ Amount in words (_____ _____) for a period of _____ months to be paid in instalments of KShs _____each month commencing on _____

Purpose for which loan is applied: _____

Security which is offered for the loan is: _____

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society, the loan policy, and any variations by the credit committee in respect to the same., I hereby commit myself to make the stated monthly repayments plus the applicable interest on timely basis and authorize the society to receive direct payroll deductions from my salary towards repayment of the loan if applicable.

Member Signature: _____Date:_____
Witness Name & Sign:_____

REPAYMENT GUARANTEE

We the undersigned hereby accept jointly and severally liability for the repayment of the loan. In the event of borrowers' default, we understand that the amount in default may be recovered by an offset against our deposits in the society or by attachment of our property or salary and that we shall not be eligible to loans unless the amount in default has been cleared in full.

Member No	Name	Total Deposits	Deposit guaranteeing this loan	Member Loan Balance	Member Signature

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3. FOR SOCIETY USE ONLY

Date Loan form received:_____.Received by:_____

Member details including deposits, shares, existing Loans and guarantees checked by:

_____

Credit Committee recommendation:

_____

Credit committee Chairman's Signature: _____ Minutes No.:_____ Date: _____

Date loan given: _____ Cheque No: _____

Total Interest repayable (Kes): _____

Expected date of first repayment: _____